

**Memorandum of Understanding
(MOU)
between**



L. N. Mishra Institute of Economic Development & Social Change, Patna

and



National Institute of Securities Markets (NISM)

L.N. Mishra Institute of Economic Development and Social Change (LNMI), Patna has entered into a Letter of Understanding (LoU) with the **National Institute of Securities Markets (NISM)**. The agreement was formalized on June 13, 2024, in Mumbai, outlined a mutual understanding aimed at fostering collaboration in the field of securities markets.

LNMI Patna, an autonomous body affiliated with Aryabhatta Knowledge University, Patna, and recognized by UGC/AICTE, has a long-standing commitment to economic and social development. Partnering with NISM, a capacity-building initiative established by the Securities and Exchange Board of India (SEBI), together pave the way for enhanced educational opportunities in the securities domain.

This collaboration was set to explore various initiatives, including the potential addition of certification examinations and e-learning programs as deemed fit by NISM. Furthermore, teaching materials relevant to these programs will be made available in a phased manner to LNMI, Patna.

This partnership underscores LNMI Patna's dedication to providing its students and the broader community with access to specialized knowledge and professional development opportunities in crucial sectors like the securities market.