

**Memorandum of Understanding
(MOU)
between**



L. N. Mishra Institute of Economic Development & Social Change, Patna

and



Indian Institutes of Management (IIM), Bodh Gaya

L.N. Mishra Institute of Economic Development and Social Change (LNMI), Patna has proudly signed a significant Memorandum of Understanding (MoU) with the **Indian Institute of Management (IIM) Bodh Gaya**. This landmark agreement, formally signed on September 12, 2023, at LNMI Patna, marks a pivotal moment in fostering academic excellence, collaborative research, and mutual growth between two prominent institutions in Bihar.

The MoU signifies a shared commitment to leveraging the strengths of both institutions for the advancement of management education, executive development, and social impact. IIM Bodh Gaya, an Institute of National Importance established under the Indian Institutes of Management Act, 2017, brings its national stature and academic rigor, while LNMI Patna contributes its five decades of pioneering experience in management and technical education within Bihar, alongside a vast network of over 30,000 alumni.

This collaboration is envisioned to create a dynamic platform for:

- **Academic Exchange:** Facilitating joint academic programs, workshops, seminars, and conferences that will enrich the learning experience for students and faculty from both institutions.
- **Research Collaboration:** Promoting collaborative research initiatives in areas of mutual interest, leading to impactful insights and knowledge creation relevant to industry and society.
- **Executive Education:** Designing and delivering executive education programs and consulting services that cater to the evolving needs of industry professionals and government sectors.
- **Faculty Development:** Encouraging faculty exchange programs and joint training initiatives to enhance pedagogical skills and research capabilities.
- **Student Engagement:** Creating opportunities for students to engage in collaborative projects, internships, and skill development programs.

Dr. S. Siddharth, Director of L.N. Mishra Institute of Economic Development and Social Change and Additional Chief Secretary, Department of Finance, Government of Bihar, expressed his enthusiasm for the partnership and quoted that this MoU with **IIM Bodh Gaya** will open new avenues for our students and faculty, allowing us to collaboratively contribute to the intellectual and economic development of the region and beyond. **Dr. Vinita Singh Sahay**, Director of Indian Institute of Management Bodh Gaya, also highlighted the strategic importance of the collaboration by stating that partnering with a venerable institution like LNMI Patna, with its deep roots in Bihar's educational landscape and extensive alumni base, aligns perfectly with IIM Bodh Gaya's mission to foster management excellence and societal impact. It would be a fruitful and transformative partnership.

This strategic alliance helped to enhance educational quality, promote innovative research, and contribute significantly to the development of skilled human resources, reinforcing Bihar's position as a hub for management education.